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U. S. TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

MARKET PRICES AND YIELDS OF OUTSTANDING BONDS, NOTES, AND BILLS OF THE UNITED STATES DURING JUNE 1938

CLASS OF SECURITY	RATE, PER CENT	DATE OF MATURITY	INTEREST PAYABLE	OUTSTANDING JUNE 30, 1938 (BASIS, DAILY TREASURY STATEMENTS)
Bonds:				
Panama Canal loan, 1961	3	June 1, 1961	Quarterly, Mar. 1, etc	$49, 800, 000
Treasury bonds:				
1947–52	4¼	Oct. 15, 1947–52	15th of April and October	758, 945, 800
1944–54	4	Dec. 15, 1944–54	15th of June and December	1, 036, 692, 900
1946–56	3¾	Mar. 15, 1946–56	15th of March and September	489, 080, 100
1943–47	3⅜	June 15, 1943–47	15th of June and December	454, 135, 200
1940–43	3⅜	June 15, 1940–43	do	352, 993, 450
1941–43	3⅜	Mar. 15, 1941–43	15th of March and September	544, 870, 050
1946–49	3⅛	June 15, 1946–49	15th of June and December	818, 627, 000
1951–55	3	Sept. 1951–55	15th of March and September	755, 433, 500
1941	3¼	Aug. 1, 1941	1st of February and August	834, 453, 200
1943–45	3¼	Oct. 15, 1943–45	15th of April and October	1, 400, 528, 250
1944–46	3¼	Apr. 15, 1944–46	do	1, 518, 737, 650
1946–48	3	June 15, 1946–48	15th of June and December	1, 035, 874, 400
1949–52	3⅛	Dec. 15, 1949–52	do	491, 375, 100
1955–60	2⅞	Mar. 15, 1955–60	15th of March and September	2, 611, 095, 150
1945–47	2¾	Sept. 15, 1945–47	do	1, 214, 428, 950
1948–51	2¾	Mar. 15, 1948–51	do	1, 223, 495, 850
1951–54	2¾	June 15, 1951–54	15th of June and December	1, 626, 687, 150
1956–59	2¾	Sept. 15, 1956–59	15th of March and September	981, 827, 050
1949–53	2½	Dec. 15, 1949–53	15th of June and December	1, 786, 146, 650
1945	2½	Dec. 15, 1945	do	540, 843, 550
1948	2½	Sept. 15, 1948	15th of March and September	450, 978, 400
1958–63	2¾	June 15, 1963	15th of June and December	918, 780, 600
Treasury notes:				
Series D–1938	2½	Sept. 15, 1938	15th of March and September	17, 738, 700
Series E–1938	1¼	Dec. 15, 1938	15th of June and December	433, 460, 900
Series A–1939	2¼	June 15, 1939	do	1, 293, 714, 200
Series B–1939	1⅜	Dec. 15, 1939	do	526, 232, 500
Series C–1939	1½	Mar. 15, 1939	15th of March and September	941, 613, 750
Series D–1939	1⅜	Sept. 15, 1939	do	426, 554, 600
Series A–1940	1⅝	Mar. 15, 1940	do	1, 378, 364, 200
Series B–1940	1½	June 15, 1940	15th of June and December	738, 428, 400
Series C–1940	1½	Dec. 15, 1940	do	737, 161, 600
Series A–1941	1½	Mar. 15, 1941	15th of March and September	676, 707, 600
Series B–1941	1⅜	June 15, 1941	15th of June and December	503, 877, 500
Series C–1941	1¼	Dec. 15, 1941	do	204, 425, 400
Series A–1942	1¾	Mar. 15, 1942	15th of March and September	426, 349, 500
Series B–1942	2	Sept. 15, 1942	do	342, 143, 300
Series C–1942	1¾	Dec. 15, 1942	15th of June and December	232, 375, 200
Series A–1943	1⅛	June 15, 1943	do	267, 775, 600
Treasury bills:				
Thirteen series		Various		1, 154, 164, 000

Interest-bearing debt outstanding:	
Total of above items	$32, 196, 916, 900
Other interest-bearing debt	4, 379, 008, 981
Matured debt on which interest has ceased	141, 362, 460
Debt bearing no interest	447, 451, 974
Total gross debt	37, 164, 740, 315

The yields herein presented are computed for Treasury bonds on the basis of closing prices, for the Panama Canal loan and Treasury notes on the average of bid and asked prices; for Treasury bills on the average of the bid and asked discount (as quoted in the market and on a bank-discount basis; i. e., on the basis of a 360-day year). In the case of securities for which there is no offering, yields are based on the bid price only. The yields for each issue are computed on the basis of a 365-day year.

Day (June 1938)	Panama Canal, 3%, June 1, 1961 [1]			Treasury bonds, 3⅜%, June 15, 1940–43			Treasury bonds, 3⅜%, Mar. 15, 1941–43			Treasury bonds, 3¼%, Aug. 1, 1941			Treasury bonds, 3⅜%, June 15, 1943–47			Treasury bonds, 3¼%, Oct. 15, 1943–45		
	Market price		Yield	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
	Bid	Asked			Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
			Percent		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	118.00	120.16	1.958	106.20	.120	1.986	108.00	.483	1.631	108.09	.....	.607	110.06	1.281	2.130	109.18	1.396	1.856
2	118.00	120.16	1.958	106.25	.041	1.954	108.02	.458	1.617	108.14	.....	.557	110.14	1.231	2.101	109.27	1.343	1.816
3	118.00	120.16	1.958	106.23	.067	1.966	107.30	.499	1.642	108.08	.....	.612	110.12	1.242	2.108	109.28	1.337	1.812
4	118.00	120.16	1.958	106.25	.033	1.953	108.00	.475	1.628	108.09	.....	.600	110.13	1.235	2.104	109.29	1.330	1.807
5s																		
6	118.00	120.16	1.958	106.25	.024	1.952	108.00	.469	1.626	108.10	.....	.586	110.15	1.221	2.096	110.00	1.311	1.793
7	118.00	120.16	1.958	106.24	.034	1.957	107.28	.510	1.652	108.08	.....	.603	110.19	1.195	2.081	110.02	1.299	1.784
8	118.00	120.16	1.958	106.27	Neg.	1.938	107.30	.486	1.638	108.09	.....	.592	110.21	1.182	2.074	110.05	1.281	1.771
9	118.00	120.16	1.958	106.27	Neg.	1.937	107.31	.472	1.630	108.10	.....	.580	110.22	1.175	2.070	110.03	1.291	1.779
10	118.00	120.16	1.958	106.24	.021	1.955	107.31	.469	1.629	108.12	.....	.559	110.24	1.161	2.062	110.03	1.290	1.778
11	118.00	120.16	1.958	106.25	.002	1.948	107.29	.488	1.641	108.09	.....	.585	110.22	1.173	2.069	110.03	1.289	1.778
12s																		
13	118.00	120.16	1.958	106.25	Neg.	1.947	107.24	.538	1.672	108.09	.....	.581	110.22	1.171	2.068	110.03	1.288	1.777
14	118.00	120.16	1.958	106.26	Neg.	1.940	107.29	.480	1.639	108.09	.....	.578	110.23	1.163	2.064	110.02	1.294	1.781
15	118.00	120.16	1.958	106.27	Neg.	1.933	107.31	.456	1.625	108.08	.....	.586	110.23	1.162	2.064	110.03	1.286	1.776
16	118.00	120.16	1.958	106.26	Neg.	1.938	107.31	.453	1.624	108.10	.....	.564	110.23	1.161	2.064	110.04	1.279	1.771
17	118.00	120.16	1.957	106.25	Neg.	1.944	107.28	.483	1.642	108.10	.....	.562	110.25	1.148	2.056	110.02	1.290	1.779
18	118.00	120.16	1.957	106.22	.016	1.962	107.30	.458	1.628	108.10	.....	.560	110.24	1.153	2.059	110.02	1.289	1.779
19s																		
20	118.00	120.16	1.957	106.25	Neg.	1.942	108.01	.420	1.607	108.10	.....	.555	110.24	1.151	2.059	110.02	1.287	1.778
21	118.00	120.16	1.957	106.27	Neg.	1.928	107.31	.439	1.619	108.10	.....	.553	110.25	1.143	2.055	110.03	1.280	1.773
22	118.00	120.16	1.957	106.24	Neg.	1.947	107.29	.458	1.631	108.08	.....	.570	110.25	1.142	2.054	110.01	1.291	1.781
23	118.00	120.16	1.957	106.24	Neg.	1.946	107.27	.478	1.644	108.08	.....	.568	110.22	1.195	2.065	109.30	1.307	1.793
24	118.00	120.16	1.957	106.22	Neg.	1.958	107.26	.487	1.649	108.07	.....	.575	110.16	1.195	2.086	109.22	1.353	1.827
25	118.00	120.16	1.957	106.22	Neg.	1.958	107.26	.483	1.648	108.05	.....	.593	110.16	1.195	2.086	109.23	1.346	1.823
26s																		
27	118.00	120.16	1.957	106.19	.021	1.975	107.23	.511	1.666	108.03	.....	.607	110.14	1.204	2.092	109.19	1.367	1.839
28	118.00	120.16	1.957	106.21	Neg.	1.961	107.25	.486	1.652	108.04	.....	.596	110.16	1.191	2.085	109.21	1.355	1.830
29	118.00	120.16	1.957	106.18	.028	1.980	107.25	.483	1.651	108.05	.....	.584	110.17	1.183	2.081	109.25	1.330	1.812
30	118.00	120.16	1.957	106.16	.054	1.992	107.21	.525	1.677	108.04	.....	.591	110.15	1.194	2.088	109.24	1.336	1.816
Average	118.00	120.16	1.958	106.24	.....	1.954	107.29	.479	1.639	108.08	.....	.581	110.19	1.185	2.078	109.30	1.313	1.797

[1] Closing price not regularly available.

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

Day (June 1938)	Treasury bonds, 3¼%, Apr. 15, 1944-46			Treasury bonds, 4%, Dec. 15, 1944-54			Treasury bonds, 2¾%, Sept. 15, 1945-47			Treasury bonds, 2½%, Dec. 15, 1945			Treasury bonds, 3¾%, Mar. 15, 1946-56			Treasury bonds, 3%, June 15, 1946-48		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	109.18	1.540	1.934	114.11	1.675	2.902	106.06	1.839	2.016	105.11	.....	1.741	112.29	1.955	2.821	107.18	1.978	2.158
2	109.26	1.497	1.901	114.17	1.646	2.883	106.13	1.807	1.991	105.20	.....	1.702	112.31	1.947	2.818	107.27	1.941	2.128
3	109.25	1.502	1.905	114.16	1.650	2.891	106.12	1.811	1.994	105.21	.....	1.697	113.03	1.930	2.809	107.29	1.933	2.121
4	109.28	1.485	1.892	114.17	1.644	2.888	106.13	1.807	1.990	105.21	.....	1.697	113.02	1.933	2.811	107.28	1.937	2.124
5s																		
6	110.00	1.462	1.875	114.18	1.638	2.886	106.17	1.788	1.976	105.27	.....	1.671	113.06	1.916	2.803	108.00	1.920	2.110
7	109.30	1.472	1.883	114.17	1.642	2.888	106.16	1.792	1.979	105.26	.....	1.674	113.05	1.920	2.804	107.30	1.928	2.117
8	110.02	1.450	1.866	114.19	1.631	2.883	106.14	1.801	1.986	105.28	.....	1.666	113.06	1.915	2.802	107.30	1.927	2.117
9	110.02	1.450	1.866	114.23	1.612	2.874	106.19	1.778	1.968	105.31	.....	1.653	113.10	1.898	2.794	108.00	1.919	2.110
10	110.03	1.443	1.861	114.21	1.620	2.879	106.20	1.774	1.964	106.00	.....	1.648	113.09	1.902	2.796	108.03	1.906	2.100
11	110.02	1.448	1.865	114.18	1.633	2.885	106.16	1.791	1.978	105.30	.....	1.656	113.08	1.905	2.798	108.02	1.910	2.103
12s																		
13	110.01	1.452	1.868	114.19	1.627	2.883	106.15	1.790	1.978	105.30	.....	1.656	113.06	1.912	2.802	108.01	1.914	2.106
14	110.03	1.440	1.860	114.19	1.626	2.883	106.19	1.776	1.967	106.01	.....	1.643	113.08	1.904	2.797	108.02	1.909	2.102
15	110.01	1.450	1.867	114.20	1.620	2.880	106.17	1.785	1.974	106.00	.....	1.647	113.07	1.907	2.799	108.00	1.917	2.109
16	110.03	1.439	1.859	114.22	1.610	2.876	106.20	1.772	1.963	106.02	.....	1.638	113.10	1.894	2.793	108.03	1.905	2.098
17	110.01	1.449	1.866	114.17	1.633	2.887	106.16	1.789	1.977	106.02	.....	1.637	113.06	1.910	2.801	108.04	1.900	2.095
18	110.01	1.448	1.866	114.20	1.618	2.880	106.21	1.767	1.959	106.04	.....	1.628	113.08	1.901	2.797	108.03	1.904	2.098
19s																		
20	110.03	1.436	1.857	114.20	1.616	2.880	106.21	1.766	1.959	106.06	.....	1.619	113.10	1.892	2.793	108.05	1.895	2.091
21	110.03	1.435	1.857	114.19	1.620	2.882	106.21	1.766	1.958	106.04	.....	1.628	113.11	1.887	2.791	108.04	1.899	2.094
22	110.01	1.445	1.864	114.19	1.619	2.881	106.21	1.765	1.958	106.01	.....	1.640	113.04	1.915	2.805	108.03	1.902	2.097
23	109.26	1.481	1.892	114.14	1.642	2.892	106.13	1.800	1.987	105.29	.....	1.657	113.05	1.911	2.803	107.28	1.931	2.120
24	109.24	1.491	1.900	114.15	1.636	2.890	106.08	1.822	2.004	105.28	.....	1.661	113.02	1.922	2.809	107.22	1.955	2.140
25	109.23	1.496	1.904	114.13	1.645	2.894	106.13	1.800	1.986	105.30	.....	1.652	113.03	1.918	2.807	107.24	1.946	2.133
26s																		
27	109.20	1.511	1.915	114.09	1.662	2.903	106.10	1.812	1.996	105.29	.....	1.656	113.01	1.925	2.811	107.20	1.962	2.146
28	109.20	1.510	1.915	114.13	1.642	2.894	106.13	1.799	1.986	105.30	.....	1.651	112.26	1.953	2.825	107.25	1.941	2.129
29	109.23	1.493	1.902	114.12	1.646	2.896	106.15	1.790	1.978	106.05	.....	1.621	113.00	1.928	2.812	107.26	1.937	2.126
30	109.24	1.487	1.898	114.13	1.640	2.894	106.12	1.803	1.989	106.01	.....	1.638	113.02	1.919	2.808	107.22	1.953	2.139
Average	109.29	1.470	1.882	114.17	1.634	2.887	106.15	1.792	1.979	105.30	.....	1.657	113.05	1.916	2.804	107.30	1.926	2.116

Day (June 1938)	Treasury bonds, 3⅛%, June 15, 1946-49			Treasury bonds, 4¼%, Oct. 15, 1947-52			Treasury bonds, 2¾%, Mar. 15, 1948-51			Treasury bonds, 2½%, Mar. 15, 1948			Treasury bonds, 3⅛%, Dec. 15, 1949-52			Treasury bonds, 2½%, Dec. 15, 1949-53		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	108.06	2.016	2.282	118.18	2.061	2.684	104.09	2.260	2.360	103.24	.....	2.093	108.05	2.315	2.455	101.24	2.326	2.365
2	108.16	1.976	2.251	118.20	2.054	2.679	104.21	2.218	2.327	104.04	.....	2.052	108.07	2.309	2.450	102.02	2.295	2.341
3	108.18	1.968	2.245	118.23	2.044	2.672	104.17	2.231	2.338	104.00	.....	2.066	108.12	2.294	2.437	101.29	2.310	2.353
4	108.17	1.971	2.247	118.23	2.043	2.672	104.19	2.224	2.332	103.31	.....	2.069	108.12	2.294	2.437	101.30	2.308	2.350
5s																		
6	108.19	1.962	2.241	118.27	2.029	2.662	104.20	2.220	2.329	104.02	.....	2.059	108.16	2.282	2.427	102.00	2.301	2.346
7	108.17	1.970	2.247	118.22	2.045	2.674	104.16	2.234	2.340	104.03	.....	2.056	108.11	2.297	2.439	101.23	2.329	2.367
8	108.20	1.958	2.238	118.27	2.023	2.662	104.20	2.220	2.329	104.05	.....	2.049	108.11	2.296	2.439	101.27	2.317	2.358
9	108.22	1.949	2.231	118.26	2.030	2.664	104.19	2.223	2.332	104.07	.....	2.042	108.14	2.287	2.432	101.30	2.307	2.350
10	108.23	1.945	2.228	118.27	2.027	2.661	104.20	2.219	2.329	104.06	.....	2.045	108.15	2.284	2.429	101.29	2.311	2.353
11	108.22	1.949	2.231	118.25	2.033	2.666	104.17	2.230	2.337	104.08	.....	2.039	108.14	2.287	2.432	101.27	2.317	2.358
12s																		
13	108.21	1.952	2.234	118.26	2.028	2.663	104.16	2.233	2.340	104.07	.....	2.042	108.12	2.293	2.436	101.26	2.320	2.360
14	108.22	1.948	2.230	119.00	2.008	2.648	104.20	2.219	2.329	104.09	.....	2.035	108.12	2.293	2.436	101.27	2.317	2.358
15	108.21	1.951	2.233	118.28	2.020	2.658	104.19	2.223	2.331	104.09	.....	2.035	108.10	2.298	2.441	101.27	2.317	2.357
16	108.25	1.935	2.221	118.30	2.013	2.653	104.25	2.202	2.314	104.15	.....	2.015	108.15	2.283	2.429	101.29	2.310	2.353
17	108.24	1.939	2.224	118.30	2.013	2.652	104.22	2.212	2.323	104.17	.....	2.008	108.13	2.289	2.433	101.24	2.326	2.365
18	108.23	1.942	2.226	118.31	2.009	2.650	104.24	2.205	2.317	104.16	.....	2.011	108.13	2.289	2.433	101.26	2.319	2.360
19s																		
20	108.23	1.942	2.226	118.30	2.011	2.652	104.25	2.201	2.314	104.15	.....	2.014	108.23	2.286	2.431	101.30	2.307	2.350
21	108.24	1.937	2.223	118.29	2.014	2.654	104.26	2.198	2.311	104.16	.....	2.011	108.15	2.283	2.428	101.30	2.307	2.350
22	108.25	1.933	2.220	118.30	2.010	2.651	104.23	2.208	2.320	104.16	.....	2.011	108.12	2.291	2.435	101.29	2.310	2.353
23	108.20	1.953	2.235	118.22	2.036	2.670	104.19	2.222	2.331	104.06	.....	2.044	108.08	2.303	2.445	101.22	2.332	2.369
24	108.16	1.968	2.247	118.26	2.022	2.660	104.14	2.239	2.344	104.05	.....	2.044	108.03	2.317	2.457	101.19	2.341	2.376
25	108.15	1.972	2.250	118.22	2.035	2.670	104.17	2.229	2.336	104.08	.....	2.037	108.07	2.306	2.447	101.25	2.322	2.362
26s																		
27	108.18	1.959	2.240	118.19	2.044	2.676	104.12	2.246	2.350	104.09	.....	2.034	108.00	2.326	2.464	101.19	2.341	2.376
28	108.10	1.991	2.265	118.18	2.047	2.678	104.16	2.232	2.339	104.11	.....	2.027	108.05	2.311	2.452	101.22	2.331	2.369
29	108.13	1.979	2.255	118.22	2.033	2.669	104.20	2.218	2.327	104.14	.....	2.017	108.10	2.296	2.439	101.28	2.313	2.355
30	108.13	1.978	2.255	118.26	2.039	2.673	104.19	2.221	2.330	104.10	.....	2.030	108.09	2.299	2.442	101.30	2.307	2.350
Average	108.19	1.959	2.239	118.25	2.030	2.664	104.19	2.223	2.331	104.08	.....	2.038	108.11	2.296	2.439	101.27	2.317	2.358

Day (June 1938)	Treasury bonds, 2¾%, June 15, 1951-54			Treasury bonds, 3%, Sept. 15, 1951-55			Treasury bonds, 2⅞%, Mar. 15, 1955-60			Treasury bonds, 2¾%, Sept. 15, 1956-59			Treasury bonds, 2¾%, June 15, 1958-63			Treasury notes, B, 2⅞%, June 15, 1938		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Market price		Yield
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity	Bid	Asked	
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*			*Percent*
1	103.09	2.454	2.500	106.10	2.441	2.546	104.08	2.562	2.618	103.03	2.537	2.561	.....	.....	.....	101.17	101.19	Neg.
2	103.18	2.430	2.479	106.20	2.414	2.525	104.15	2.546	2.605	103.09	2.525	2.549	.....	.....	.....	101.23	101.25	Neg.
3	103.16	2.435	2.484	106.17	2.422	2.531	104.07	2.564	2.619	103.06	2.531	2.555	.....	.....	.....	101.27	101.29	Neg.
4	103.13	2.443	2.491	106.16	2.424	2.533	104.05	2.568	2.623	103.05	2.533	2.557	.....	.....	.....	101.27	101.29	Neg.
5s																		
6	103.13	2.443	2.491	106.18	2.419	2.529	104.01	2.577	2.631	103.05	2.533	2.557	.....	.....	.....	101.30	102.00	Neg.
7	103.10	2.451	2.498	106.10	2.440	2.546	103.23	2.600	2.649	102.24	2.561	2.581	.....	.....	.....	101.22	101.24	Neg.
8	103.11	2.449	2.495	106.14	2.429	2.537	103.31	2.582	2.634	102.26	2.556	2.577	.....	.....	.....	100.01	.....	1.236
9	103.13	2.443	2.491	106.13	2.432	2.539	104.00	2.579	2.632	102.27	2.554	2.575	.....	.....	.....	100.00	.....	2.842
10	103.12	2.446	2.493	106.14	2.429	2.537	104.02	2.575	2.629	102.26	2.556	2.577	.....	.....	.....	100.00	.....	2.842
11	103.08	2.457	2.502	106.14	2.429	2.537	103.28	2.588	2.640	102.26	2.556	2.577	.....	.....	.....	.....	.....	.....
12s																		
13	103.07	2.459	2.505	106.13	2.432	2.539	103.30	2.584	2.636	102.25	2.558	2.579	.....	.....	.....	.....	.....	.....
14	103.10	2.451	2.498	106.11	2.437	2.543	103.29	2.586	2.638	102.22	2.565	2.585	.....	.....	.....	.....	.....	.....
15	103.07	2.459	2.505	106.09	2.442	2.548	103.25	2.595	2.645	102.19	2.571	2.590	101.27	2.631	2.649	.....	.....	.....
16	103.16	2.434	2.484	106.13	2.431	2.539	104.00	2.579	2.632	102.24	2.560	2.581	102.00	2.621	2.640	.....	.....	.....
17	103.13	2.443	2.491	106.13	2.431	2.539	103.28	2.588	2.640	102.22	2.565	2.585	101.30	2.625	2.644	.....	.....	.....
18	103.13	2.443	2.491	106.14	2.428	2.537	103.29	2.586	2.638	102.22	2.565	2.585	101.31	2.623	2.642	.....	.....	.....
19s																		
20	103.16	2.434	2.483	106.14	2.428	2.536	103.30	2.584	2.636	102.23	2.562	2.583	102.01	2.619	2.639	.....	.....	.....
21	103.16	2.434	2.483	106.15	2.425	2.534	103.31	2.581	2.634	102.26	2.556	2.577	102.00	2.621	2.640	.....	.....	.....
22	103.14	2.440	2.488	106.13	2.431	2.539	103.30	2.583	2.636	102.26	2.556	2.577	101.30	2.625	2.644	.....	.....	.....
23	103.08	2.456	2.502	106.07	2.447	2.552	103.24	2.597	2.647	102.21	2.567	2.586	101.21	2.643	2.659	.....	.....	.....
24	103.04	2.467	2.511	106.06	2.449	2.554	103.21	2.604	2.652	102.15	2.579	2.598	101.21	2.643	2.659	.....	.....	.....
25	103.07	2.459	2.504	106.05	2.452	2.556	103.25	2.595	2.645	102.16	2.577	2.596	101.24	2.637	2.654	.....	.....	.....
26s																		
27	103.05	2.464	2.509	106.00	2.465	2.567	103.17	2.612	2.660	102.17	2.575	2.594	101.19	2.647	2.662	.....	.....	.....
28	103.06	2.461	2.506	106.05	2.452	2.556	103.21	2.603	2.652	102.18	2.573	2.592	101.23	2.639	2.656	.....	.....	.....
29	103.11	2.447	2.495	106.10	2.438	2.545	103.29	2.585	2.637	102.26	2.556	2.577	101.30	2.625	2.644	.....	.....	.....
30	103.11	2.447	2.495	106.09	2.441	2.547	103.28	2.588	2.639	102.26	2.556	2.577	101.30	2.625	2.644	.....	.....	.....
Average	103.11	2.448	2.495	106.12	2.435	2.542	103.30	2.584	2.636	102.26	2.557	2.578	101.27	2.630	2.648	101.06	101.26	.....

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; s, Sunday; c, closed; Neg., Negative yield.

Day (June 1938)	Treasury notes, D, 2½%, Sept. 15, 1938			Treasury notes, E, 1¼%, Dec. 15, 1938			Treasury notes, C, 1½%, Mar. 15, 1939			Treasury notes, A, 2⅛%, June 15, 1939			Treasury notes, D, 1⅜%, Sept. 15, 1939			Treasury notes, B, 1⅜%, Dec. 15, 1939		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	101.25	101.27	Neg.	101.14	101.16	Neg.	101.25	101.27	Neg.	102.21	102.23	Neg.	102.01	102.03	Neg.	102.04	102.06	Neg.
2	101.28	101.30	Neg.	101.18	101.20	Neg.	101.28	101.30	Neg.	102.24	102.26	Neg.	102.04	102.06	Neg.	102.06	102.08	Neg.
3	101.27	101.29	Neg.	101.19	101.21	Neg.	101.28	101.30	Neg.	102.23	102.25	Neg.	102.05	102.07	Neg.	102.08	102.10	Neg.
4	101.27	101.29	Neg.	101.19	101.21	Neg.	101.27	101.29	Neg.	102.23	102.25	Neg.	102.05	102.07	Neg.	102.08	102.10	Neg.
5s																		
6	101.30	102.00	Neg.	101.20	101.22	Neg.	101.28	101.30	Neg.	102.24	102.26	Neg.	102.07	102.09	Neg.	102.09	102.11	Neg.
7	101.23	101.25	Neg.	101.19	101.21	Neg.	101.27	101.29	Neg.	102.23	102.25	Neg.	102.05	102.07	Neg.	102.09	102.11	Neg.
8	100.19	.....	.286	101.19	101.21	Neg.	101.26	101.28	Neg.	102.24	102.26	Neg.	102.06	102.08	Neg.	102.09	102.11	Neg.
9	100.18	.....	.377	101.19	101.21	Neg.	101.27	101.29	Neg.	102.24	102.26	Neg.	102.07	102.09	Neg.	102.10	102.12	Neg.
10	100.19	.....	.243	101.19	101.21	Neg.	101.27	101.29	Neg.	102.24	102.26	Neg.	102.07	102.09	Neg.	102.10	102.12	Neg
11	100.18	.....	.335	101.19	101.21	Neg.	101.27	101.29	Neg.	102.24	102.26	Neg.	102.07	102.09	Neg.	102.10	102.12	Neg.
12s																		
13	100.18	.....	.294	101.19	101.21	Neg.	101.27	101.29	Neg.	102.24	102.26	Neg.	102.07	102.09	Neg.	102.10	102.12	Neg.
14	100.18	.....	.271	101.19	101.21	Neg.	101.27	101.29	Neg.	102.24	102.26	Neg.	102.08	102.10	Neg.	102.11	102.13	Neg.
15	100.17	.....	.371	101.19	101.21	Neg.	101.27	101.29	Neg.	102.24	102.26	Neg.	102.08	102.10	Neg.	102.11	102.13	Neg.
16	100.17	.....	.348	101.19	101.21	Neg.	101.27	101.29	Neg.	102.25	102.27	Neg.	102.09	102.11	Neg.	102.12	102.14	Neg.
17	100.17	.....	.324	101.18	101.20	Neg.	101.27	101.29	Neg.	102.25	102.27	Neg.	102.09	102.11	Neg.	102.13	102.15	Neg.
18	100.17	.....	.300	101.18	101.20	Neg.	101.28	101.30	Neg.	102.25	102.27	Neg.	102.09	102.11	Neg.	102.13	102.15	Neg.
19s																		
20	100.16	.....	.381	101.18	101.20	Neg.	101.28	101.30	Neg.	102.25	102.27	Neg.	102.09	102.11	Neg.	102.13	102.15	Neg.
21	100.16	.....	.356	101.19	101.21	Neg.	101.28	101.30	Neg.	102.25	102.27	Neg.	102.09	102.11	Neg.	102.13	102.15	Neg.
22	100.16	.....	.331	101.18	101.20	Neg.	101.28	101.30	Neg.	102.25	102.27	Neg.	102.09	102.11	Neg.	102.13	102.15	Neg.
23	100.16	.....	.306	101.17	101.19	Neg.	101.26	101.28	Neg.	102.23	102.25	Neg.	102.08	102.10	Neg.	102.11	102.13	Neg.
24	100.16	.....	.280	101.15	101.17	Neg.	101.23	101.25	Neg.	102.21	102.23	Neg.	102.05	102.07	Neg.	102.08	102.10	Neg.
25	100.15	.....	.392	101.15	101.17	Neg.	101.24	101.26	Neg.	102.22	102.24	Neg.	102.06	102.08	Neg.	102.09	102.11	Neg.
26s																		
27	100.15	.....	.340	101.13	101.15	Neg.	101.21	101.23	Neg.	102.19	102.21	Neg.	102.03	102.05	Neg.	102.06	102.08	Neg
28	100.15	.....	.313	101.13	101.15	Neg.	101.21	101.23	Neg.	102.19	102.21	Neg.	102.03	102.05	Neg.	102.06	102.08	Neg
29	100.14	.....	.431	101.13	101.15	Neg.	101.21	101.23	Neg.	102.19	102.21	Neg.	102.03	102.05	Neg.	102.05	102.07	Neg
30	100.14	.....	.404	101.14	101.16	Neg.	101.21	101.23	Neg.	102.19	102.21	Neg.	102.03	102.05	Neg.	102.06	102.08	Neg.
Average	100.26	101.29	.....	101.17	101.19	Neg.	101.26	101.28	Neg.	102.23	102.25	Neg.	102.06	102.08	Neg.	102.09	102.11	Neg.

Day (June 1938)	Treasury notes, A, 1⅝%, Mar. 15, 1940			Treasury notes, B, 1½%, June 15, 1940			Treasury notes, C, 1½%, Dec. 15, 1940			Treasury notes, A, 1½%, Mar. 15, 1941			Treasury notes, B, 1⅜%, June 15, 1941			Treasury notes, C, 1¼% Dec. 15, 1941		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	102.22	102.24	0.102	102.21	102.23	0.179	102.27	102.29	0.361	102.27	102.29	0.461	102.17	102.19	0.524	102.13	102.15	0.554
2	102.24	102.26	.065	102.24	102.26	.131	102.31	103.01	.311	102.31	103.01	.415	102.19	102.21	.502	102.14	102.16	.544
3	102.23	102.25	.080	102.23	102.25	.145	102.31	103.01	.310	102.30	103.00	.426	102.18	102.20	.512	102.15	102.17	.535
4	102.23	102.25	.078	102.23	102.25	.143	102.31	103.01	.309	102.30	103.00	.425	102.18	102.20	.511	102.15	102.17	.534
5s																		
6	102.24	102.26	.056	102.24	102.26	.124	103.00	103.02	.294	102.31	103.01	.411	102.18	102.20	.510	102.16	102.18	.524
7	102.25	102.27	.036	102.25	102.27	.107	103.00	103.02	.293	102.31	103.01	.410	102.18	102.20	.509	102.16	102.18	.524
8	102.25	102.27	.034	102.25	102.27	.105	103.00	103.02	.291	102.31	103.01	.409	102.19	102.21	.498	102.16	102.18	.523
9	102.25	102.27	.031	102.25	102.27	.103	103.00	103.02	.290	103.00	103.02	.397	102.20	102.22	.487	102.16	102.18	.523
10	102.25	102.27	.029	102.25	102.27	.101	103.00	103.02	.289	103.00	103.02	.396	102.20	102.22	.486	102.17	102.19	.513
11	102.25	102.27	.027	102.25	102.27	.099	103.00	103.02	.288	103.00	103.02	.395	102.20	102.22	.485	102.16	102.18	.522
12s																		
13	102.26	102.28	.004	102.26	102.28	.080	103.00	103.02	.285	103.00	103.02	.393	102.20	102.22	.484	102.16	102.18	.521
14	102.27	102.29	Neg.	102.27	102.29	.063	103.02	103.04	.259	103.02	103.04	.369	102.22	102.24	.462	102.17	102.19	.511
15	102.28	102.30	Neg.	102.28	102.30	.045	103.04	103.06	.233	103.05	103.07	.334	102.23	102.25	.451	102.17	102.19	.511
16	102.30	103.00	Neg.	102.30	103.00	.012	103.06	103.08	.207	103.06	103.08	.323	102.24	102.26	.440	102.17	102.19	.510
17	102.30	103.00	Neg.	102.30	103.00	.010	103.06	103.08	.206	103.07	103.09	.311	102.25	102.27	.429	102.18	102.20	.501
18	102.30	103.00	Neg.	102.30	103.00	.008	103.06	103.08	.204	103.07	103.09	.310	102.26	102.28	.418	102.18	102.20	.500
19s																		
20	102.30	103.00	Neg.	102.30	103.00	.004	103.06	103.08	.202	103.07	103.09	.308	102.26	102.28	.416	102.18	102.20	.499
21	102.30	103.00	Neg.	102.30	103.00	.002	103.06	103.08	.200	103.07	103.09	.307	102.27	102.29	.405	102.18	102.20	.498
22	102.29	102.31	Neg.	102.29	102.31	.016	103.05	103.07	.211	103.06	103.08	.317	102.27	102.29	.404	102.17	102.19	.507
23	102.26	102.28	Neg.	102.26	102.28	.061	103.00	103.02	.272	103.01	103.03	.371	102.24	102.26	.434	102.16	102.18	.515
24	102.24	102.26	.012	102.24	102.26	.090	102.30	103.00	.296	102.30	103.00	.403	102.22	102.24	.454	102.16	102.18	.514
25	102.25	102.27	Neg.	102.24	102.26	.088	102.31	103.01	.282	103.00	103.02	.380	102.23	102.25	.443	102.17	102.19	.505
26s																		
27	102.23	102.25	.023	102.23	102.25	.100	102.29	102.31	.304	102.30	103.00	.400	102.22	102.24	.452	102.16	102.18	.513
28	102.24	102.26	.002	102.24	102.26	.082	102.30	103.00	.290	102.30	103.00	.399	102.23	102.25	.440	102.18	102.20	.494
29	102.25	102.27	Neg.	102.25	102.27	.065	102.31	103.01	.276	102.31	103.01	.387	102.24	102.26	.429	102.19	102.21	.485
30	102.25	102.27	Neg.	102.25	102.27	.063	102.30	103.00	.288	102.31	103.01	.386	102.24	102.26	.428	102.19	102.21	.484
Average	102.26	102.28	.....	102.26	102.28	.078	103.01	103.03	.271	103.01	103.03	.379	102.22	102.24	.462	102.17	102.19	.514

Day (June 1938)	Treasury notes, A, 1¾%, Mar. 15, 1942			Treasury notes, B, 2%, Sept. 15, 1942			Treasury notes, C, 1¾%, Dec. 15, 1942			Treasury notes, A, 1⅛%, June 15, 1943			Treasury bills, due July 6 and 13, 1938			Treasury bills, due July 20, 27, Aug. 3, 10, 17, 24, and 31, 1938		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
1	103.23	103.25	0.744	105.03	105.05	0.782	104.06	104.08	0.802	.....	.....	.....	0.04	100 1/64	Neg.	0.04	100 1/64	Neg.
2	103.25	103.27	.727	105.05	105.07	.767	104.10	104.12	.773	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
3	103.24	103.26	.735	105.05	105.07	.766	104.10	104.12	.773	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
4	103.24	103.26	.734	105.05	105.07	.766	104.10	104.12	.773	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
5s																		
6	103.25	103.27	.724	105.05	105.07	.764	104.11	104.13	.765	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
7	103.24	103.26	.732	105.05	105.07	.763	104.11	104.13	.764	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
8	103.25	103.27	.723	105.06	105.08	.755	104.12	104.14	.757	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
9	103.27	103.29	.706	105.08	105.10	.740	104.13	104.15	.749	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
10	103.29	103.31	.688	105.10	105.12	.725	104.14	104.16	.742	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
11	103.28	103.30	.696	105.10	105.12	.724	104.12	104.14	.755	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
12s																		
13	103.28	103.30	.694	105.10	105.12	.723	104.12	104.14	.753	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
14	103.30	104.00	.677	105.12	105.14	.708	104.14	104.16	.741	.....	.....	.....	.04	100 1/64	Neg.	.05	100 1/64	Neg.
15	103.30	104.00	.676	105.12	105.14	.707	104.14	104.16	.739	101.21	101.23	0.780	.04	100 1/64	Neg.	.05	100 1/64	Neg.
16	103.31	104.01	.667	105.13	105.15	.699	104.14	104.16	.738	101.23	101.25	.768	.04	100 1/64	Neg.	.05	100 1/64	Neg.
17	103.31	104.01	.667	105.13	105.15	.698	104.13	104.15	.744	101.22	101.24	.774	.04	100 1/64	Neg.	.05	100 1/64	Neg.
18	103.31	104.01	.666	105.14	105.16	.690	104.14	104.16	.737	101.22	101.24	.773	.04	100 1/64	Neg.	.05	100 1/64	Neg.
19s																		
20	103.31	104.01	.664	105.14	105.16	.688	104.15	104.17	.729	101.23	101.25	.767	.04	100 1/64	Neg.	.05	100 1/64	Neg.
21	103.31	104.01	.664	105.15	105.17	.680	104.15	104.17	.728	101.23	101.25	.767	.04	100 1/64	Neg.	.05	100 1/64	Neg.
22	103.30	104.00	.671	105.14	105.16	.686	104.15	104.17	.728	101.22	101.24	.773	.04	100 1/64	Neg.	.05	100 1/64	Neg.
23	103 28	103.30	.687	105.09	105.11	.722	104.10	104.12	.762	101.18	101.20	.798	.04	100 1/64	Neg.	.05	100 1/64	Neg.
24	103.26	103.28	.703	105.08	105.10	.729	104.09	104.11	.768	101.17	101.19	.804	.04	100 1/64	Neg.	.05	100 1/64	Neg.
25	103.28	103.30	.686	105.10	105.12	.713	104.11	104.13	.754	101.18	101.20	.797	.04	100 1/64	Neg.	.05	100 1/64	Neg.
26s																		
27	103.27	103.29	.692	105.08	105.10	.726	104.10	104.12	.759	101.17	101.19	.803	.04	100 1/64	Neg.	.05	100 1/64	Neg.
28	103.27	103.29	.692	105.09	105.11	.718	104.11	104.13	.752	101.18	101.20	.797	.04	100 1/64	Neg.	.05	100 1/64	Neg.
29	103.29	103.31	.674	105.11	105.13	.703	104.13	104.15	.737	101.20	101.22	.784	.08	100 1/64	Neg.	.06	100 1/64	Neg.
30	103.29	103.31	.673	105.12	105.14	.695	104.14	104.16	.730	101.21	101.23	.778	.08	100 1/64	Neg.	.06	100 1/64	Neg.
Average	103.28	103.30	.695	105.09	105.11	.725	104.12	104.14	.752	101.20	101.22	.783	.043	100 1/64	Neg.	.050	100 1/64	Neg.

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed; Neg., Negative yield.

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